



INDEPENDENT AUDITOR'S REPORT

To,

The Director
Mahatma Gandhi National Rural Employment Guarantee Act Social Audit Society
Kerala

Report on the Financial Statements

We have audited the attached Balance Sheet of Mahatma Gandhi National Rural Employment Guarantee Act Social Audit Society, Kerala as at March 31 2024, the Income and Expenditure Account, the Receipts and Payments Account for the year on that date annexed thereto, and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the agency. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of materials misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Further to the above, we report that

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion proper books of accounts as required by law have been kept by the agency so far as appears from our examination of those books.

The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with this Report are in agreement with the books of account.



Opinion

In our opinion and to the best of our information and according to the explanation given to us the financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India, except for the matter specified in the Audit Observation paragraph as provided below:

In the case of the Balance Sheet, of the State of Affairs as at March 31, 2024.

In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the period 01-04-2023 to 31-03-2024, and

In the case of the Receipts & Payments Account, as to the Receipts and Payments for the period 01-04-2023 to 31-03-2024.

Expenditure reported in the Income and Expenditure Account is properly reflected in the Utilization Certificate for the same period.

Audit Observation

We have observed that the following funds having brought forward balance from previous year with no transactions during the relevant year and there is no information available to us for auditing the same:

Kudumbasree Fund : Rs. 6,57,072.00

Noon Meal Day Scheme Fund : Rs. 74,539.00

Date: 20-08-2024

Place: THIRUVANANTHAPURAM

UDIN: 24236476 BKFBYV8877

SREEJITH P J & CO
CHARTERED ACCOUNTANTS
Firm Reg. No. 025862S



SREEJITH NAMPOOTHIRI P J
Proprietor, M. No. 238476



**MGNREGA SOCIAL AUDIT SOCIETY KERALA (MGNRSK), THIRUVANANTHAPURAM
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31-3-2024**

PY 2022-23 (Rs.)	RECEIPTS	Sch	Amount Rs.	CY 2023-24 (Rs.)	PY 2022-23 (Rs.)	PAYMENTS	Sch	Amount Rs.	CY 2023-24 (Rs.)
93,74,744.35	To Opening Balance					By Social Audit Expenses			
15,46,31,000.00	Cash at bank		4,23,53,460.99	28,31,201.00		Administrative Expenses	1	28,41,572.00	
2,78,353.00	Social Audit Fund from MoRD		14,33,36,000.00	20,03,493.00		Office Cost	2	15,57,117.00	
80,095.00	Bank Interest		5,96,843.00	11,68,36,477.36		Training, Monitoring, Conduct of Audit	3	13,07,71,484.00	13,51,70,173.00
	TDS Refund			1,73,791.00		Fixed Assets			2,92,773.00
	Other Scheme Funds					Bank Charges			
22,000.00	Noon Meal day Scheme Fund		2,52,153.50	1,74,769.00		" Repayment of Bank Interest to MoRD			6,47,719.00
	PMAY Fund		5,23,652.00			" Repayment of fund from MGNREGS			3,00,00,000.00
	NHM Fund		2,12,684.00	13,000.00		Other Scheme Funds			
	Social Justice Fund					Noon Meal			1,30,940.00
						PMAY			4,44,412.00
						NHM			1,82,275.00
						Social Justice			
						By Closing Balance			
					4,23,53,460.99	Petty Cash balance			
						Cash at Bank			
						SBI Main A/c No. 37364716754		2,01,58,180.99	
						SBI Holding A/c No. 41843701310		17,330.00	
						SBI A/c No. 41140956356 (PMAY & NHM)		2,00,453.50	
						SBI A/c No. 42425703930 (Social Justice)		30,409.00	
16,43,86,192.35	Total		18,72,74,793.49	16,43,86,192.35		Total		18,72,74,793.49	

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(Signature)

**SREEJITH NAMPOOTHIRI P J
Proprietor, M. No. 236476**

**MGNREGA SOCIAL AUDIT SOCIETY KERALA (MIGNSASK), THIRUVANANTHAPURAM
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-3-2024**

PY 2022-23 (Rs.)	EXPENDITURE	Sch	Amount Rs.	CY 2023-24 (Rs.)	PY 2022-23 (Rs.)	INCOME	Sch	Amount Rs.	CY 2023-24 (Rs.)
28,31,201.00	To Social Audit Expenses								
20,03,493.00	Administrative Expenses	1	28,41,572.00		15,46,31,000.00	By Grant utilized during the year		14,33,36,000.00	
11,68,36,477.36	Office Cost	2	15,57,117.00		-3,29,59,828.64	Central Govt. Project Fund		81,65,827.00	13,51,70,173.00
	Training, Monitoring, Conduct of Audit	3	13,07,71,484.00	13,51,70,173.00		Less: Unutilized			
	To Other Scheme Expenses					By Grant utilized during the year - Other Schemes			
13,000.00	Noon Meal Fund				13,000.00	Noon Meal Fund			
	PMAY					PMAY			1,30,940.00
	NHM					NHM			4,44,412.00
	Social Justice					Social Justice			1,82,275.00
12,16,84,171.36			Total	13,59,27,800.00	12,16,84,171.36			Total	13,59,27,800.00

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MGNREGA SOCIAL AUDIT SOCIETY KERALA (MGNASK), THIRUVANANTHAPURAM
BALANCE SHEET AS ON 31-3-2024

PY 2022-23 (Rs.)	LIABILITIES	Sch	Amount Rs.	CY 2023-24 (Rs.)	PY 2022-23 (Rs.)	ASSETS	Sch	Amount Rs.	CY 2023-24 (Rs.)
1,15,18,265.99	Central Govt. Project Fund Balance as per last Balance Sheet Add: Grant received during the year Less: Utilised during the year Less: Cost of Fixed Assets		1,15,18,265.99 14,33,36,000.00 15,48,54,265.99 13,51,70,173.00 2,92,773.00	1,93,91,319.99	18,23,347.00 4,23,53,460.99	Fixed Assets Cash and Bank Balances Petty Cash balance Cash at Bank SBI Main A/c No. 37364716754 SBI Holding A/c No. 41843701310 SBI A/c No. 41140956356 (PMAY & NHM) SBI A/c No. 42425703930 (Social Justice)	4	128.00 2,01,58,180.99 17,330.00 2,00,453.50 30,409.00	21,16,120.00
1,03,584.00	Interest Payable to MoRD Opening Balance Add: Bank Interest received Less: Bank Interest repaid to MoRD		1,03,584.00 5,96,843.00 7,00,427.00 6,47,719.00	52,708.00					
18,23,347.00 3,00,00,000.00	Capital Reserve Fixed Assets Advance from MGNREGS mission. Opening Balance Less: Repaid during the year			21,16,120.00					
6,57,072.00 74,539.00 - - -	Other Scheme Funds Kudumbasree Fund Noon Meal Day Scheme Fund PMAY NHM Social Justice	5	6,57,072.00 74,539.00 1,21,213.50 79,240.00 30,409.00						
4,41,76,807.99	Total		2,25,22,621.49	2,25,22,621.49	4,41,76,807.99	Total		2,25,22,621.49	

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SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 1

Administrative Expenses	Amount Rs.
Officers' Salary	13,71,500.00
Staff Salary	13,41,372.00
Audit and Income Tax TDS filing Fees	28,910.00
TA and other Administrative Expenses	99,790.00
Total	28,41,572.00

SCHEDULE 2

Office Expenses	Amount Rs.
Vehicle Hire Charges	3,45,540.00
Telephone, Electricity and Water Charges	84,878.00
Printing and Stationery	1,43,945.00
Postage and Courier	7,142.00
Repairs and Maintenance	19,719.00
Advertisement Expenditure	95,281.00
Building Rent	8,25,913.00
Sundry Expenses	34,699.00
Total	15,57,117.00

SCHEDULE 3

Conduct of Social Audit, Capacity Building and Training, Monitoring of Social Audit Activities	Amount Rs.
DRP/BRP/VRP/SRP Wages and Honorarium	12,92,19,802.00
Residential Audit Expenses	4,53,916.00
TA & Other Expenditure (Capacity Building)	2,91,203.00
Training and Capacity Building Expenses	8,06,563.00
Total	13,07,71,484.00

SCHEDULE 4

Fixed Assets	Opening Balance (Rs.)	Additions during the Year (Rs.)	Closing Balance (Rs.)
Air Conditioner	1,13,034.00	-	1,13,034.00
Cordless Phone	2,450.00	-	2,450.00
Desktop	1,90,531.00	-	1,90,531.00
Furniture & Fittings	11,87,262.00	1,21,158.00	13,08,420.00
Hard Disk	19,300.00	-	19,300.00
Kitchen Vessels	10,000.00	-	10,000.00
Laptop	1,26,869.00	1,33,500.00	2,60,369.00
Mike	6,369.00	-	6,369.00
Mouse	1,080.00	-	1,080.00
Office Board	10,000.00	-	10,000.00
Printer	1,24,180.00	38,115.00	1,62,295.00
Tally Software	20,000.00	-	20,000.00
Wall Fan	12,272.00	-	12,272.00
Total	18,23,347.00	2,92,773.00	21,16,120.00



SCHEDULE 5

Other Schemes	Amount(Rs.)	Balance (Rs.)
(i) PMAY		
Fund balance b/f from previous year	13,432.50	
<u>Add:</u> Fund received during the year	2,35,410.00	
" Interest received during the year	3,311.00	
Total Fund Available for Utilization	2,52,153.50	
<u>Less:</u> Fund utilized during the year	1,30,940.00	1,21,213.50
(ii) NHM		
Fund balance b/f from previous year	3,46,500.00	
<u>Add:</u> Fund received during the year	1,73,250.00	
" Interest received during the year	3,902.00	
Total Fund Available for Utilization	5,23,652.00	
<u>Less:</u> Fund utilized during the year	4,44,412.00	79,240.00
(iii) Social Justice		
Fund balance b/f from previous year	-	
<u>Add:</u> Fund received during the year	2,12,362.00	
" Interest received during the year	322.00	
Total Fund Available for Utilization	2,12,684.00	
<u>Less:</u> Fund utilized during the year	1,82,275.00	30,409.00



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FORM OF UTILIZATION CERTIFICATE

UTILIZATION CERTIFICATE FOR THE YEAR 2023-2024 IN RESPECT OF RECURRING/NON RECURRING GRANTS-
IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

Name of the scheme : MGNREGA SOCIAL AUDIT
 Whether recurring or non-recurring grants : BOTH
 Grants position of the beginning of the financial year
 Cash in Hand/Bank : Rs. 4,23,53,460.99
 Unadjusted Advances : Nil
 Total : Rs. 4,23,53,460.99

Details of grants received, expenditure incurred and closing balances : (Actuals)

Unspent Balances of Grants as on 01/04/2023 (Rs.)	Interest Earned there on (Rs.)	Interest deposited back to the Government (Rs.)	Grant received during the year (Rs.)			Total available funds (1+2-3+4) (Rs.)	Expenditure incurred (Rs.)	Closing Balances (5-6) (Rs.)
			Sanction No.(i)	Date (ii)	Amount (Rs.) (iii)			
1	2	3	4			5	6	7
4,23,53,460.99	5,96,843.00	5,48,890.00 57,372.00** 41,457.00** <u>6,47,719.00</u>	F.No.M 11015/02/2023 RE-VIII/ SI.No. 05	12-07- 2023	4,78,68,000.00	18,56,38,584.99	16,54,62,946.00 *	2,01,75,638.99
			F.No.M 11015/02/2023 RE-VIII/ SI.No. 21	27-10- 2023	4,78,68,000.00			
			F.No.M 11015/02/2023 RE-VIII/ SI.No. 37	23-02- 2024	4,76,00,000.00			
			Total		14,33,36,000.00			

*Note: The Expenditure incurred as shown in the above table includes Repayment of Advance of Rs. 3,00,00,000/- to MGNREGS.

** Note: The amount of Rs.57,372/- (Rs. Fifty seven Thousand Three Hundred and Seventy two Only) and Rs.41,457/- (Rs. Forty one Thousand Four Hundred and Fifty seven Only) are credited to the bank a/c as interest during the previous financial year (2022-23), and the same amounts are remitted to the Consolidated Fund of India as on 18/05/2023 and 22/12/2023.

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Component wise utilization of grants:

Grant-in-aid- General (Rs.)	Grant-in-aid-salary (Rs.)	Grant-in-aid-creation of Capital Assets (Rs.)	Repayment of Advance from MGNREGS	Total (Rs.)
13,23,28,601.00	28,41,572.00	2,92,773.00	3,00,00,000.00	16,54,62,946.00

Details of grants position at the end of the year

Cash in Hand	- Rs. 128/-
Cash at Bank – SNA Account	- Rs. 2,01,58,180.99
Cash at Bank – Holding Account	- Rs. 17,330.00
Total	- Rs. 2,01,75,638.99

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Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled / are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose which it was sanctioned:

- i. The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- ii. There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- iii. To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- iv. The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- v. The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was extended to operate.
- vi. The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grant-in-aid.
- vii. It has been ensured that the physical and financial performance under (name of the scheme) has been according to the requirements, as prescribed in the guidelines issued by the Govt.of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure-I duly enclosed.
- viii. The utilization of the fund resulted in outcomes given at Annexure II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/ specifications).
- ix. Details of various schemes executed by the agency through grants-in-aid received from the same ministry or other ministries enclosed at Annexure II (to be formulated by the Ministry/Department concerned as per their requirements/ specifications).

Date:

Place:

Signature:

Name:

Chief Finance Officer

(Head of the Finance

SREEJITH P J & CO
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Signature:

Name:

Principal Investigator

UDIN: 24236476BKFBYV8877

Signature:

Name:

Head of the Organization

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(Strikeout inapplicable terms)



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Expenditure Statement 2023-24

SI No.	Items	Amount (Rs in lakhs)
1	Administrative Expenditure (Salary and Allowances)	28,41,572.00
2	Office Management Cost (Monthly Charges/Stationeries/Internet/Telephone/Electricity/IT System/Record Maintenance/Postage etc.)	15,57,117.00
3	DRP's,BRP's,VRP's Salary/Honorarium	13,07,71,484.00
4	Others if any	
	Furniture	1,21,158.00
	Laptop	1,33,500.00
	Printer	38,115.00
	Total Expenditure	13,54,62,946.00
5	Add: Repayment of Advance to MGNREGS	3,00,00,000.00
	Total Utilization of Project Fund	16,54,62,946.00

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